

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	12,110,924.19

Label	Amount
Total Revenue	12,110,924.19

Income Statement — Expenses

Account	Amount
COGS	5,420,773.11
Salaries Expense	2,297,416.97
Rent Expense	253,543.12
Utilities Expense	404,180.10
Professional Fees	437,303.44
Travel & Meals	83,575.54
Office Supplies	255,155.01
Repairs & Maintenance	210,501.92
Depreciation Expense	172,002.19
Misc Expense	306,115.03
Interest Expense	121,818.23

Label	Amount
Total Expenses	9,962,384.66

Label	Amount
Net Income	2,148,539.53

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	213.65
Accounts Receivable	14,217,430.76
Inventory	717,941.87
Prepaid Expenses	3,191.67
Equipment	788,814.13
Accumulated Depreciation	-222,241.91

Label	Amount
Total Assets	15,505,350.17

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	7,501,112.53
Accrued Expenses	11,668.68
Payroll Liabilities	492,229.37
Sales Tax Payable	173.24
Notes Payable	2,095,101.95

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	1,823,352.35
Retained Earnings	534,467.12

Add: Current-Year Net Income

Account	Amount
Net Income	2,148,539.53

Label	Amount
Liabilities + Equity (incl NI)	14,606,644.77

Materiality

Measure	Amount
0.75% of Revenue	90,831.93
2.00% of Assets	310,107.00
Planning Materiality	90,831.93
Performance Materiality	68,123.95